

Taxes and Duties Act to be amended: Are we to see less cash around? 2/38/24

Proposals for amending the Taxes and Duties Act were released for a public consultation over the period from 21 August to 4 September 2024. Expected to come into force on 1 January 2025, the proposals caused a wide public resonance. They aim to improve tax compliance by restricting the circulation of hard cash and to encourage contactless payments. This article explores what we see as key changes.

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