

Personal Income Tax Act amended 1/51/23

On 7 December 2023 Parliament passed amendments to the Personal Income Tax (PIT) Act in their second - final - reading. As part of the 2024 budget bills package, these amendments were debated as a matter of urgency, with two readings only. This article explores what we see as key changes, including new products added to the basket of allowable expenses, compensation for remote work, and other exempt income groups that will have their exemption thresholds increased from next year.

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