

Latest developments in sustainability reporting

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In November 2022 the European Parliament officially approved the Corporate Sustainability Reporting Directive. The EU member states, including Latvia, now have 18 months to pass the directive into their national law. This enactment is intended to improve the quality of available non-financial information, meet the needs of various stakeholders, and promote Europe's joint transition to a more sustainable economy.

In episode 28 of PwC's Tax Podcast, Maija Orbidane, PwC Latvia's sustainability services leader, explains the directive's requirements, how those will affect Latvian businesses and what homework needs to be done in good time.

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