

Accounting for cryptocurrency in licensed broker's books 3/9/22

Today, cryptocurrency is almost a household word. "Crypto" denotes encryption provided in all modern digital currencies. Cryptocurrencies such as Bitcoin and Dogecoin have a value because people buy them for a price. The cryptocurrency can then be exchanged for goods, services or currencies issued by governments, such as the euro. This article explains how cryptocurrency trades should be booked by a company acting as broker between an individual or entity wishing to buy cryptocurrency or exchange it for money and the stock exchange where it can be bought.

Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

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