

Proposal to abolish property tax on primary residence (2/9/20)

On 17 February a meeting of the Parliamentary Subcommittee on Tax Policy debated changes to the procedure for calculating real estate tax (RET). The Ministry of Justice has submitted proposals for abolishing RET on a person's primary residence worth up to EUR 100,000 and for substantially reducing the level of RET on homes with a cadastral value (CV) higher than that. There are plans to introduce a special value which, once a new CV base is adopted, would provide a mechanism for reasonable RET charges and strengthen everyone's right to a privately owned home.

Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

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