

## New grounds for VAT deregistration (1/11/19)

The Cabinet of Ministers is to debate proposals for amending the VAT Act to give the State Revenue Service (SRS) more powers to deregister traders for VAT purposes. The proposals also lay down tighter conditions for obtaining a permit to apply a special VAT scheme on imports, as well as prescribing a taxable person's liability for failure to provide the SRS with information about the conduct of a transaction. Traders that change their board improperly or fail to conduct any economic activity will face VAT deregistration.

### Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

Kā abonētājs Jūs varat piekļūt ne tikai pilnām īsziņām, bet arī uzdot jautājumus PwC ekspertiem.

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