

# Cadastral value update in 2025: How will it affect taxpayers? 3/46/24

In early 2024, Parliament amended the National Cadastre Act to change how cadastral values of real estate (RE) are set from 1 January 2025. Two cadastral values will be calculated and recorded for each cadastral item on a temporary basis: fiscal and universal. Fiscal value will be equivalent to the current cadastral value and used to assess real estate tax (RET) and other duties. Universal value is to be used in accounting records, financial statements and land rent calculations.

## Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

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