

# Lawful opportunity to revise your local transfer pricing file and benchmarking study every three years 3/47/22

Several sections of the Taxes and Duties Act define a taxpayer's obligations. Section 15.2 requires the taxpayer to prepare a local transfer pricing (TP) file within 12 months after the end of the financial period and, depending on the circumstances, to submit it to the State Revenue Service (SRS) for the financial period:

- Situation 1 - within 12 months after the end of the financial period; or
- Situation 2 - within one month after receiving a request from the SRS.

This article is meant just for you if you are interested in learning more about a crucial relief in Situation 2. The taxpayer has the right to revise his local TP file every three years if he satisfies a certain condition and meets one annual requirement.

## Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

Kā abonētājs Jūs varat piekļūt ne tikai pilnām īsziņām, bet arī uzdot jautājumus PwC ekspertiem.

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