

# Paying taxes on business income: Can we change our tax scheme and how often? 2/30/22

Nowadays renting out real estate (RE) is a common line of business carried on by individuals. The growing popularity of [www.booking.com](http://www.booking.com) and [www.airbnb.com](http://www.airbnb.com) makes choosing the right tax scheme an important decision. Latvian law offers a number of ways to register a business and pay taxes. This article explores what options are available when it comes to registering a person's RE letting and whether it is possible to change the form of registration.

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