

EU continues making multinational group operations more transparent 2/29/22

On 1 December 2021 the European Parliament published the approved directive on the preparation of a public country-by-country report ("PCbCR Directive"). It states that any multinational group with consolidated revenue exceeding EUR 750 million for each of the last two financial years has to publish certain information (including revenue, headcount, and taxes paid) on their operations in each EU member state and certain third countries. This information has to be posted on the group's website by December 2026 relating to subjects governed by the Directive if the financial year ends on 31 December 2025.

Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

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