

# Accounting for cryptocurrency in licensed broker's books 3/9/22

Today, cryptocurrency is almost a household word. "Crypto" denotes encryption provided in all modern digital currencies. Cryptocurrencies such as Bitcoin and Dogecoin have a value because people buy them for a price. The cryptocurrency can then be exchanged for goods, services or currencies issued by governments, such as the euro. This article explains how cryptocurrency trades should be booked by a company acting as broker between an individual or entity wishing to buy cryptocurrency or exchange it for money and the stock exchange where it can be bought.

## Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

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