

# Fintechs must stay compliant in aftermath of Covid-19 (3/27/20)

Although Latvia is a European leader in P2P crediting, the fintech industry has also suffered from the Covid-19 crisis. According to financial blogger Kristaps Mors, four Latvian online platforms have closed down or stopped paying money in recent months. He says if this tendency continues, Latvia might become famous as a fraud centre of this industry. We assume that these signals have reached the State Revenue Service and the National Data Office, who are carefully monitoring the business conducted in this industry to ensure that fintechs comply with statutory requirements.

## Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

Kā abonētājs Jūs varat piekļūt ne tikai pilnām īsziņām, bet arī uzdot jautājumus PwC ekspertiem.

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