

# Ban on opening accounts for shell companies (3/41/18)

The events surrounding ABLV Bank and its subsequent liquidation have torn open a wound in the Latvian banking sector. The harsh ban on opening accounts for shell companies spares no one. @WeAreNotShell is a slogan posted on Telegram, Twitter and Facebook as well as other social networks since April 2018 by non-residents suffering at the hands of Latvian banks and complaining how they are having to prove the existence of their business and how endless enquiries and requests from Latvian banks are becoming absurd.

## Izlasiet visu īsziņu ne tikai virsrakstu, kļūstot par abonētāju

Kā abonētājs Jūs varat piekļūt ne tikai pilnām īsziņām, bet arī uzdot jautājumus PwC ekspertiem.

[Subscribe](#) [Sign in](#)