

Personal Income Tax Act to be amended (1/30/17)

On 9 May 2017 the Cabinet of Ministers decided to support the National Tax Policy Framework 2018–2021, which provides for a major overhaul of the tax system. A set of proposals for amending the Personal Income Tax (PIT) Act, supported by the Cabinet of Ministers, are now publicly available. As well as differential rates of PIT on different levels of income, many other important amendments are being proposed. This article explores what we see as key changes.

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