

Revolution in rules governing markets in financial instruments (1/21/17)

After the 2008 financial crisis, the European Commission found that the rules governing markets in financial instruments are not safe enough and need substantial changes. After a round of consultations about ways to improve the financial instruments markets rules in 2010, the Commission launched an initiative to recast the existing EU legislation on markets in financial instruments. Among other things, this initiative provides for implementing the Second Markets in Financial Instruments Directive (MiFID II) and the Markets in Financial Instruments Regulation (MiFIR). This article explores some of the main changes to the rules governing markets in financial instruments.

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